

# Columbia River MOAA Foundation



## TREASURER'S REPORT 1 JAN - 31 DEC 2020

Frank Hill, CRMF Treasurer

# The CRC MOAA Foundation

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## The Foundation Oversees Two Unique Funds

- Scholarship Fund
  - ✦ Clark College
  - ✦ Washington State University-Vancouver (WSU-V)
- Support the Troops Fund

Each Fund's Balances, Income and Disbursements are accounted for separately under the CRMF umbrella

# Scholarship Fund (2020)

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- WSU - Vancouver

- One Scholarship of \$1,500 (+5% admin)
- Traditionally paid 100% from our Scholarship Fund
- Started building a scholarship endowment in 2019

- Clark College

- Three One-Year Scholarships of \$1,000 each
- Partly funded from the MOAA Scholarship Endowment managed by Clark College Foundation (2020 = \$2,338)
- The remainder is paid from CRMF Scholarship Fund (\$1,662 in 2020)
- Continued gathering history of Clark College Scholarships

# Scholarship Fund - 2020

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2020 Beginning Balance:		\$ 6,634
Income: (Donations, Misc.)		7,065
Disbursements:		
Clark College Scholarships:	\$ 662	
Clark College Endowment (matched)	338	
WSU-V Scholarship (matched)	787	
WSU-V Pre-Endowment Fund	<u>788</u>	
Total Disbursements		<u>(\$ 2,575)</u>
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2020 Ending Balance*		\$ 11,124
	(*Fund Reserve: \$8,500)	

# Scholarship Fund - 2021 Plan

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- Clark College:

- Continue to support 3 scholarships @ \$1,000 each
- Anticipate less share from endowment this year (so our share may be higher)
- Continue building the existing Scholarship Endowment, when feasible and with matches when available

- WSU-Vancouver:

- Continue to support one scholarship of \$1,500
- Build toward a fully funded Scholarship Endowment, when feasible and with matches when available

# Support the Troops Fund

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- Provide needs-based direct financial support to individual veterans and their families, when identified
- Provide needs-based financial support to non-profit organizations whose mission it is to provide direct support to veterans and their families
- Support JROTC programs in the local area

# Support the Troops Fund - 2020

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2020 Beginning Balance		\$ 2,169
Income (Donations, Misc.)		3,133
Disbursements:		
Fisher House (few guests-no need)	\$	0
Battleground/Prairie HS JROTC		500
Clark Co. Vets Assistance Center		1,000
Clark Coll. Vets Resource Center		500
A Warrior's Way		500
The Lodge (VA Center)		<u>506</u>
Total Disbursements		<u>(\$ 3,006)</u>
2020 Ending Balance		\$ 2,296

\*(Fund Reserve: \$500)



# Support the Troops Fund - 2021 Plan

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Continue to financially support

- Vancouver Fisher House
  - Purchase of non-VA Funded Needs
  - Cash Cards for Family Support Expenses
- Two High School JROTC Programs
- Other Veteran Assistance Programs or Individuals as determined by the Boards up to set-aside of \$2,500



# Audit Status



- Last Audit - 2 Dec 2019
  - Overall Assessment - Excellent
- 2020 Audit - Postponed due to COVID-19
- Next Audit - Tentative for Dec 2021

# How Else Can You Help?

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- In 2020 we received \$156+ in donations from Fred Meyer Rewards and Amazon Smile
  - Sign up and give as you shop
- Make a Qualified Charitable Distribution from your retirement account
  - Reduce your AGI and Taxable Income
- Donate appreciated securities via our Vanguard account
  - Charitable Contribution plus avoid tax on your gain
- Contact Dave for details/instructions

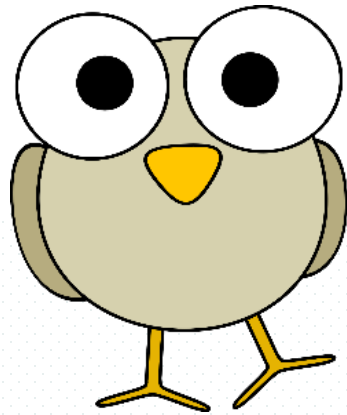
*Thank You!*

*For your  
generous  
giving; it  
allows Your  
Foundation  
help others –  
  
YOU make it  
possible!*



# 2020 Treasurer's Report

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*Questions?*