

CRC & CRMF AUDITS of JANUARY 9, 2023

INTERNAL AUDITS—PURPOSE:

- Add value and improve an organization's operations.
- Brings a systematic, disciplined approach to evaluate and improve the effectiveness of processes for:
 - Risk management
 - Controls
 - Governance

PERIOD AUDITED: 1 October 2019 through 30 September



CRC & CRMF AUDITS of JANUARY 9, 2023

☐ **AUDIT OBJECTIVES:**

- Determine if there are any indications of waste, fraud, abuse, or fiduciary misconduct in high-risk financial areas.
- Evaluate if the records and procedures supporting the audit trail, internal controls, and overall financial management and accounting functions of the Chapter and its Foundation to resume normal operations in the post-pandemic period.

☐ **AUDIT TEAM:**

- Appointed by the Chapter President
- Terry Babin, Dave Shoemaker, Ron Pastor



CRC & CRMF AUDITS of JANUARY 9, 2023

☐ COMMENTS:

- Treasurers Larry DeVries and Frank Hill have been superb in performing their duties:
 - Attentiveness to detail.
 - Proactive in developing processes and record-keeping tools to ensure visibility of transactions and document the audit trail.
 - Vigilant in ensuring that the state of records overall is the best yet during the years the audits have been conducted.
- CRC President Rod Williams commended for ensuring that the Chapter financial activities and records were maintained during the period when the Treasurer's position was vacant.



CRC & CRMF AUDITS of JANUARY 9, 2023

❑ OVERALL FINDINGS:

- 1. The Chapter and its Foundation have been well-served during the pandemic by the two Presidents and their Treasurers.*
- 2. Both the Chapter and the Foundation are ready to resume normal business.*

