

Columbia River MOAA Foundation



TREASURER'S REPORT

1 JAN - 31 DEC 2021

Frank Hill, CRMF Treasurer

The CRC MOAA Foundation

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The Foundation Manages Two Separate Funds

- Scholarship Fund
- Support the Troops Fund

Each Fund's Income and Disbursements are managed separately under the CRMF umbrella

Scholarship Fund

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- Fund Scholarships that directly assist military members, veterans, and families with educational expenses
- Create and/or contribute to endowments that do or will eventually fund the scholarships in perpetuity
- Currently active with both Clark College and WSU-Vancouver

Scholarship Fund - 2021 Activity

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- Clark College

- Three One-Year Scholarships of \$1,000 each
- Partly funded from the MOAA Scholarship Endowment at Clark College Foundation (2021 = \$2,546)
- We pay the remainder from the CRMF Scholarship Fund (\$454 in 2021)

★ 33% return on Clark College Foundation endowment investments in FY2020-2021

Scholarship Fund - 2021 Activity

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- WSU - Vancouver
 - One Scholarship of \$1,500 (+5% admin)
 - Historically paid 100% from our Scholarship Fund
 - Began building a scholarship endowment in 2019
- New WSU Endowment Agreement
 - WSU: froze the Endowment entry point at \$25,000
 - CRMF: add \$10,400 to the existing Crosby/MOAA Scholarship account to reach \$25,000 by 2026
 - 5 annual payments of \$2,080 starting on 1 May 2022

Scholarship Fund - 2021 Activity

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2021 Beginning Balance:		\$11,124
Income: (Donations, PCS, Misc.)		7,894
Disbursements:		
Clark College Scholarships:	\$ 454	
Clark College Endowment (matched)	2,546	
WSU-V Scholarship	<u>1,575</u>	
Total Disbursements	<u>(\$ 4,575)</u>	
2021 Ending Balance*		\$14,443
(*Includes Reserve of \$8,500)		

Scholarship Fund - 2022 Plan

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- Clark College:

- Continue to support three scholarships @ \$1,000 each
- Anticipate slightly lower share from endowment in 2022 (so our share may be slightly higher)
- Continue building the existing Scholarship Endowment when we're able to, and with matches when available

- WSU-Vancouver:

- Continue to support one scholarship of \$1,500
- Make first \$2,080 payment toward creating endowment

Support the Troops Fund

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- Provide needs-based direct financial assistance to individual veterans and their families, when identified
- Provide needs-based financial assistance to non-profit organizations whose mission is to support veterans and their families
- Support two local JROTC programs
 - Prairie High School
 - Battleground High School

Support the Troops Fund - 2021 Activity

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2021 Beginning Balance		\$ 2,296
Income (Donations, Misc.)		5,297
Disbursements:		
Fisher House	\$ 1,015	
Battleground/Prairie HS JROTC	500	
Clark Co. Vets Assistance Center	500	
VA Transplant Lodge	<u>506</u>	
Total Disbursements	<u>(\$ 2,521)</u>	
2022 Ending Balance*		\$ 5,072

*(Fund Reserve: \$500)

Support the Troops Fund - 2022 Plan

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Continue to support:

- Vancouver Fisher House as needed
 - Purchase items not funded by VA
 - Cash Cards for family support expenses
- Two High School JROTC Programs
- Other Veteran Assistance Programs or individuals as determined by the Boards up to \$3,500 total
 - \$500 approved for VA Transplant Lodge in Jan 2022

How Can You Help?

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- Sign up for Fred Meyer and Amazon Smile Rewards
 - We received \$180+ in rewards in 2021
 - Give as you shop - it's painless
- Join those who made a QCD donation in 2021
 - Reduce your AGI and Taxable Income
- Donate appreciated securities via our Vanguard account
 - ✦ Charitable Contribution plus avoid tax on the gain

[Contact Dave Casteel for details/instructions](#)

How Else Can You Help?

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- STT originally envisioned to assist individual Veterans
- Growth in VSOs has absorbed potential recipients
- In the past we have supported:
 - Clark County Veterans Assistance Center (current)
 - Clark College Veterans Resource Center (now closed)
 - Fisher House (both cash and durable items (now VA funded)
 - A Warrior's Way (temporary housing and support
- Help us identify other potential STT recipients
 - Individual Veterans
 - Other Veteran Support Organizations
 - Special Situations or Events

2021 Highlights

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- New Donor: CMAC donated \$500 in December
 - Designated to the VA Transplant Center
- WSU-V Endowment:
 - Negotiated the plan to fund the Endowment, a long standing goal
- Clark College Endowment:
 - Continued growth resulting in our share decreasing year-to-year
- Most Important:
 - Support and Generosity of Chapter members, who make all this possible

Thank You!

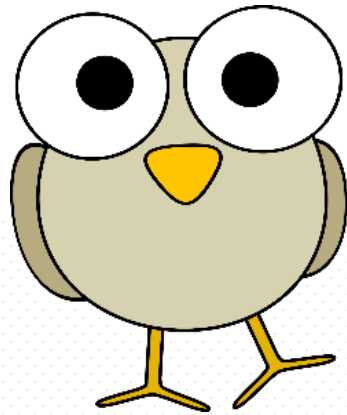
*For your
awesome
generosity -
it allows
Your
Foundation
to make a
difference*

*YOU make it
all possible!*



2020 Treasurer's Report

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Questions?