**COLUMBIA RIVER MOAA FOUNDATION (CRMF)**

**MINUTES OF THE ANNUAL MEETING VIA ZOOM**

**JANUARY 21, 2021**

The meeting was called to order by the Foundation President, David Casteel, at 8:17PM and a quorum was ascertained. The Pledge of allegiance was previously recited at the CRC Annual meeting immediately preceding this meeting. A quorum was ascertained.

**Administrative:** Buck made a motion to approve the Minutes of January 18, 2020 meeting, Rod 2nd. Approved.

**President’s remarks**:

* David introduced the current elected officers (President Dave Casteel, VP Jon Frederick and Treasurer Frank Hill) who are half way through their two-year terms. The secretary position is vacant and Dave Casteel is acting secretary.

**Reports:**

**President**

* President Dave thanked all members who supported the CMRF in 2020 for their generosity saying we could not have done all the great things we accomplished without the generosity of our members.
* Dave reviewed the legal basis for the CRMF
  + IRC 501©3 public nonprofit charity created in 2015 (5th Anniversary Aug 2020)
    - EIN 47-4776049
  + Registered and Incorporated with WA Secy of State
    - UBI 603 236 781
  + Set up as subsidiary of the Columbia River Chapter
  + Operates as a separate & distinct corporation from the parent
  + Both CRC & CRMF boards have to agree on all disbursements (per By-Laws)
* Set up so CRC pays admin costs— $0 Admin fees --100% of donations goes to Scholarships or STT funds
* 2020
  + Scholarships:
    - Three at Clark College
    - One at WSU-V
    - Plus, we take advantage of matches and increase the endowment corpus when possible
  + Support the Troops (STT)
    - Fisher House closed much of the year, only one guest in late fall
    - “Flush” with gift cards including some from the national Fisher House Foundation
    - Both JROTC schools
    - CCVAC (Clark County Veterans Assistance Center) twice – major fundraiser was cancelled, so they were more dependent on local organizations
      * Our donations helped provide meals and warm bedding for homeless vets
    - NEW: The Lodge—Vancouver VA campus (houses vets receiving liver and kidney transplants and their caregiver)
      * Our gift card helped with transportation to/from PDX and a special holiday meal (a respite from communal kitchen)
    - Clark College Veterans Resource Center via Assoc Director
      * In form of WinCo family friendly no-fee food gift cards (which cannot be used for alcohol or tobacco products)
      * Cash (not available from other sources) for emergency use
    - Guided 4 homeless vets at A-Warriors Way Group Home to MOAA Emergency COVID Grants—success with one
    - Attempted to find local veteran wild fire victims without success
    - Conducted very successful Fall “Give 50 for our 50th Anniversary” Appeal by reaching more members than those who attend event
      * More than doubled donations from in-person event alone
    - New in 2020
      * Opened Vanguard Brokerage account so donors can directly transfer appreciated securities held long term—for tax benefits (i.e., donors avoid capital gains)
        + NO fees or costs to CRC or CRMF
        + Contact Dave for account # and DTC code
        + Already received and processed a stock donation—smooth, easy, and quick process
    - Looking ahead to 2021:
      * Continue to develop & promote ways to give
      * Continue scholarship support of Clark & WSU-V
      * Continue matches and grow endowment
      * Conduct another Fall Mail Out Appeal in September (to reach those who do not attend BBQ)
      * Resume Fisher House support when need resumes
      * Continue to support JROTC including MOAA medals
      * Focus on needs of local veterans
      * Member support needed to do all this
      * Ways to donate

1. In response to dues letter
2. Cash/ check at events/ via mail
3. Link Fred Meyer Rewards card
4. Shop [www.Smile.Amazon.com](http://www.smile.amazon.com/)
5. Take advantage of possible new CARES Act opportunities
6. QCD from your IRA accounts which reduces your AGI on front side of 1040
7. Bequests from your estate
8. Appreciated stock held long term transferred directly to CRMF Vanguard account

* No fees to CRMF & donor avoids Capital Gains

**Treasurer**

* The Foundation Oversees Two Unique Funds
  + Scholarship Fund
    - Clark College
    - Washington State University-Vancouver (WSU-V)
  + Support the Troops Fund
  + Each Fund’s Balances, Income and Disbursements are accounted for separately under the CRMF umbrella
* WSU – Vancouver
  + One Scholarship of $1,500
  + Traditionally paid 100% from our Scholarship Fund
  + Started building a scholarship endowment in 2019
* Clark College
  + Three One-Year Scholarships of $1,000 each
  + Partly funded from the MOAA Scholarship Endowment managed by Clark College Foundation (2020 = $2,338)
  + Balance paid from CRMF Scholarship Fund (2020 = $1,662)
* 2020 Scholarship fund
  + Beginning Balance: $ 6,634
  + Income: (Donations, Misc.) 7,065
* Disbursements:
  + Clark College Scholarships: 662
  + Clark College Endowment (matched) 338
  + WSU-V Scholarship (matched) 787
  + WSU-V Pre-Endowment Fund 788
  + Total Disbursements $ 2,575

* 2020 Ending Balance\* (\*Fund Reserve set at $8,500) $11,124
* 2021:
  + Clark College:
    - Continue to support 3 scholarships @ $1,000 each
    - Anticipate less share from endowment this year (and our share higher)
    - Continue building our Scholarship Endowment, with matches when available
  + WSU-Vancouver:
    - Continue to support one scholarship of $1,500
    - Continue building toward a fully funded scholarship endowment, with matches when available
  + Provide needs-based direct financial support to individual veterans and their families, when identified
  + Provide needs-based financial support to non-profit organizations whose mission it is to provide direct support to veterans and their families
  + Support JROTC programs in the local area
* Annual Audit status
  + Last Audit – 2 Dec 2019
    - Overall Assessment – Excellent with no discrepancies
  + 2020 Audit – Postponed due to COVID-19
  + Next Audit – Tentative for Dec 2021

**New Business**

* 1. Proposed by-Laws changes to CRMF 1/21/2017 By-Laws (corrects name of Executive Board to conform with chapter By-Laws, and synchronizes notification time required to conform with chapter By-Laws)  
        
     Change ARTICLE V—OFFICERS / BOARD OF DIRECTORS to read:  
        
     Section 2 – Board of Directors. The Board of Directors shall consist of the four elected Officers of the Foundation plus the then serving members of the Executive Board of the Chapter. Members of the Chapter Executive Board may choose to not serve on the Foundation Board by so notifying the Foundation President. The Officers of the Foundation shall serve as the Officers of the Foundation’s Board of Directors.  
        
     ARTICLE XI—AMENDMENTS  
        
     These By-Laws may be amended, repealed, or altered in whole or in part by a simple majority of the members present at the annual Chapter meeting, or at any special Chapter meeting called for that purpose, provided that a notice that an amendment will be proposed for consideration has been distributed to each member by usual means electronically or by the United States Postal Service at least fifteen (15) days prior to the meeting.

Motion was made to approve and 2nd. Motion passed.

As there was no other business, a motion was made and seconded to adjourn. The meeting was adjourned at 9:07PM

Respectfully submitted,

Dave Casteel

Acting Secretary